LCO No. 5406

AN ACT CONCERNING THE BOUNDARIES OF REGIONAL ECONOMIC DEVELOPMENT DISTRICTS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Section 1. Section 32-741 of the general statutes is repealed and the following is substituted in lieu thereof (*Effective October 1, 2015*):
- (a) In order to coordinate, implement and promote responsible 4 economic growth and activities in this state, any of the following 5 entities may, after approval by the Commissioner of Economic and 6 Community Development, the Secretary of the Office of Policy and 7 Management and the Assistant Secretary of Economic Development of 8 the United States Department of Commerce, either individually or in 9 conjunction with one or more other such entities, establish a regional 10 economic development district for the purposes of sections 8-35a, 16a-11 27, 32-10 and 32-742 to 32-745, inclusive: (1) A regional economic 12 development commission formed under section 7-137; (2) 13 organization that has a strategy that would meet the requirements of 14 section 32-742 and has been approved by the Assistant Secretary of 15 Economic Development of the United States Department of 16 Commerce; (3) a corporation exempt from federal income tax under 17 Section 501(a) of the Internal Revenue Code of 1986, or any subsequent 18 corresponding internal revenue code of the United States, as amended

19 from time to time; (4) another regional economic development 20 commission or corporation formed under any other provision of the 21 general statutes or any special act; or (5) a regional [planning 22 organization] council of governments, as defined in section 4-124i. The 23 entity or entities establishing a regional economic development district 24 shall provide for a board of directors of the district. Not more than 25 [eight] <u>nine</u> regional economic development districts shall be 26 established pursuant to this subsection.

(b) The boundaries of such districts shall encompass one or more planning regions, designated or redesignated pursuant to section 16a-4a. [, or, to the extent practicable, be contiguous with boundaries of former county government regions. Each regional economic development district established pursuant to this section shall comply with the distress requirement provisions of 13 CFR 301.3(a)(1).]

This act sha sections:	all take effect as follows	and shall amend the following
Section 1	October 1, 2015	32-741

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